

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)

(Stock Code: 1378)

**VOLUNTARY ANNOUNCEMENT
PROPOSED ON-MARKET SHARE REPURCHASE UNDER
THE REPURCHASE MANDATE**

This announcement is made by China Hongqiao Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) hereby announces that, with its strong confidence in the prospects and long-term investment value of the Group, and taking into account the financial position and operational performance of the Group, the Board intends to exercise the share repurchase mandate granted by the shareholders of the Company to the directors of the Company (the “**Directors**”) at the annual general meeting held on 7 May 2025 (the “**Repurchase Mandate**”) to repurchase the Company’s shares from time to time on the open market (the “**Proposed Repurchase**”) depending on market conditions, with the proposed total amount for the repurchase not less than HK\$3 billion. The period for the Proposed Repurchase shall last until the expiry date of the Repurchase Mandate, unless the Board decides to terminate the Proposed Repurchase.

The Directors will implement the Proposed Repurchase in accordance with the Repurchase Mandate, the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Code on Takeovers and Mergers and Share Buy-backs and all other applicable laws and regulations that the Company is required to comply with.

The Board believes that the Proposed Repurchase is in the interest of the Company and the shareholders as a whole and that the Proposed Repurchase demonstrates the confidence of the Company and its management team in the prospects of the Group’s business and their recognition of the Group’s long-term value.

Shareholders and potential investors should note that the Proposed Repurchase on the market by the Company will be subject to market conditions and will be at the absolute discretion of the Board and/or its authorised person(s). There is no assurance of the timing, quantity or price of any Proposed Repurchase. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Hong Kong
15 August 2025

As at the date of this announcement, the Board comprises twelve Directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Tu Yikai (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive Directors, and Mr. Wen Xianjun, Mr. Han Benwen, Mr. Dong Xinyi and Ms. Fu Yulin as independent non-executive Directors.